

Introduction to Code of Conduct

For us, doing business is not just about building great products and delivering solutions to customer needs. It means following the law, acting and behaving responsibly and with integrity, and treating everyone we work with and for with mutual respect.

This Code of Conduct outlines the standards of lawful behavior and ethical business principles that are an integral part of our global corporate culture, and describes the general rules under which each of us should operate every day, everywhere. It applies worldwide for all Standard employees, contractors, officers and directors, in addition to any applicable local policies or guidelines.

Compliance with this Code of Conduct is a top priority. We have created a Standard Industries' Compliance Committee tasked to work with the leadership of our operating companies to advance and implement our culture of compliance.

Your managers should be accessible to discuss compliance related issues or concerns. All managers have been asked to communicate the contents of this Code of Conduct to their team members and lead by example with respect to the values outlined. Non-compliance with this Code of Conduct, and other components of our compliance program, may result in disciplinary action.

We want to thank each of you for adhering to this Code and for making Standard Industries the world's leading building materials company.

David Millstone and David Winter

Chief Executive Officers, Standard Industries